

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2025 THROUGH JUNE 30, 2026
CASH OPERATING STATEMENT

	JULY	AUGUST	SEPTEMBER	JULY- SEPTEMBER	YEAR TO DATE
Remittances					
Employer Contributions *	211,106.38	205,295.19	198,135.93	614,537.50	614,537.50
COBRA	0.00	0.00	0.00	0.00	0.00
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	65.23	46.36	0.00	111.59	111.59
Dividend Income	27,783.86	15,112.23	15,290.27	58,186.36	58,186.36
SEI Investments Realized G/L	0.00	0.00	0.00	0.00	0.00
SEI Investments Unrealized G/L	(14,660.53)	79,616.61	58,971.76	123,927.84	123,927.84
SEI Fund Rebate	0.00	1,548.19	0.00	1,548.19	1,548.19
Stop Loss Reimbursement	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	0.00	109,051.88	0.00	109,051.88	109,051.88
IRS Interest	0.00	0.00	0.00	0.00	0.00
Class Action Proceeds	0.00	0.00	19.90	19.90	19.90
Total Income	224,294.94	410,670.46	272,417.86	907,383.26	907,383.26
Benefit Expenses *					
Benefits Paid	0.00	0.00	0.00	0.00	0.00
Anthem- Medical	90,213.02	161,842.03	79,327.85	331,382.90	331,382.90
Anthem- Retention	5,319.32	5,244.40	5,169.48	15,733.20	15,733.20
Anthem- NY Taxes	807.96	786.39	775.93	2,370.28	2,370.28
Medco Claims	41,732.64	30,926.57	67,250.45	139,909.66	139,909.66
Admin. Fee	355.06	317.36	388.44	1,060.86	1,060.86
ASO Dental Claims	2,673.00	5,858.00	1,218.00	9,749.00	9,749.00
Admin. Fee	268.75	266.60	262.30	797.65	797.65
NVA Optical Claims	97.00	194.00	135.00	426.00	426.00
Admin. Fee	29.24	28.67	50.34	108.25	108.25
Amalgamated: Life Insurance	440.63	437.10	130.05	1,007.78	1,007.78
Paid Family Leave	3,692.50	3,662.96	3,603.88	10,959.34	10,959.34
Disability	850.63	843.82	830.21	2,524.66	2,524.66
Teamster Center Services	277.35	268.75	266.60	812.70	812.70
Stop Loss Insurance	22,935.00	22,751.52	22,384.56	68,071.08	68,071.08
Total Benefit Expenses	169,692.10	233,428.17	181,793.09	584,913.36	584,913.36
Administrative Expenses *					
AA, LLC- Admin. Fees	7,567.00	7,567.00	7,567.00	22,701.00	22,701.00
Legal Fees	0.00	0.00	0.00	0.00	0.00
Consulting Fees	0.00	0.00	0.00	0.00	0.00
SEI Invest./Custody Fees	0.00	5,700.60	0.00	5,700.60	5,700.60
Fiduciary Liability Insurance	2,676.33	0.00	0.00	2,676.33	2,676.33
Actuary Fees	0.00	13,181.25	0.00	13,181.25	13,181.25
Year End Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audits	1,713.10	2,417.31	5,563.18	9,693.59	9,693.59
Fidelity Bond Insurance	1,770.69	0.00	0.00	1,770.69	1,770.69
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	0.00	0.00	151.84	151.84	151.84
Postage	0.00	0.00	86.79	86.79	86.79
Office Supplies & Expenses	0.00	0.00	30.00	30.00	30.00
Bank Charges	125.25	137.00	125.00	387.25	387.25
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	496.87	496.87	496.87
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	4,438.74
NY Labor Health Care Dues	750.00	0.00	0.00	750.00	750.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability **	(3,899.72)	0.00	0.00	(3,899.72)	(3,899.72)
Total Admin. Expenses	12,182.23	30,482.74	15,500.26	58,165.23	58,165.23
TOTAL EXPENSES	181,874.33	263,910.91	197,293.35	643,078.59	643,078.59
INCREASE/(DECREASE)	42,420.61	146,759.55	75,124.51	264,304.67	264,304.67

FUND RESERVE AS OF 9/30/25 \$ 6,637,512.75

* Cash to Accrual

** Cyber liability reimbursed from 338 Pension for prior year.

INDUSTRY AND LOCAL 338 WELFARE FUND

1ST QUARTER 2025 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$4,632.52	\$4,632.52
HOSPITAL	\$0.00	\$122,096.39	\$122,096.39
LABORATORY & X-RAY	\$0.00	\$48,160.29	\$48,160.29
MEDICAL	\$1,353.72	\$126,221.99	\$127,575.71
SURGERY	\$0.00	\$15,001.75	\$15,001.75
	\$1,353.72	\$316,112.94	\$317,466.66

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JULY 31, 2025**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 6/25-7/25	236.00
ANTHEM EMPIRE- MEDICAL CLAIMS 6/25-7/25	113,117.13
MEDCO RX CLAIMS 6/25-7/25	55,623.80
ASO DENTAL CLAIMS 6/25-7/25	2,874.75
TOTAL PAYMENTS	<u>171,851.68</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
AUGUST 31, 2025**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 7/25-8/25	223.24
ANTHEM EMPIRE- MEDICAL CLAIMS 8/25	167,872.82
MEDCO RX CLAIMS 8/25	31,243.93
ASO DENTAL CLAIMS 7/25-8/25	3,828.60
TOTAL PAYMENTS	<u>203,168.59</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
SEPTEMBER 30, 2025**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 8/25-9/25	163.67
	ANTHEM EMPIRE- MEDICAL CLAIMS 8/25-9/25	85,273.26
	MEDCO RX CLAIMS 9/25	67,638.89
	ASO DENTAL CLAIMS 8/25-9/25	4,066.30
	TOTAL PAYMENTS	157,142.12

Local 338 Delinquency Log

Delinquencies as of 9/30/25

Employer	Month(s) Delinquent
N/A	N/A

Late Fees

Employer	Welfare Balance Owed	Month(s) Owed
First Student (Roundout)	\$11.20	11/19 & 8/21
Paraco Gas Corp.	\$20.00	5/25

Status of Withdrawal Liability Payments as of 9/30/25

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	139	No	36	6/30/2013

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	1	1/1/2024 9/1/2024 1/1/2025 1/1/2026 1/1/2027	8/31/2027	376.00 402.40 430.40 460.40 492.80	Yes	445
First Student (Rondout)	65	4	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
First Student (Wallkill and Valley Central)	71	5	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
L.P. Transportation	43	33	8/16/2022 8/16/2023 8/16/2024	8/15/2025	332.00 376.00 396.00	No	445
Mondelez International was Kraft Foods Global Inc.	49	54	9/1/2024 9/1/2025 9/1/2026 9/1/2027	8/31/2028	419.22 432.47 455.71 483.05	Yes	445

* Participant Count as of 12/16/25

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Orange County Transit (includes Wallkill and Valley Central) Orange County Transit - Opt Out	70	8	9/1/2022	8/31/2027	296.00	Yes	445
			3/1/2023		325.60		
			1/1/2024		358.00		
			1/1/2025		384.80		
			1/1/2026		384.80		
			1/1/2027		396.00		
		3	3/1/2023		81.60		
			1/1/2024		89.50		
			1/1/2025		96.20		
			1/1/2026		96.20		
Paraco Gas Corp.	54	8	2/1/2024	1/31/2029	376.00	Yes	445
			2/1/2025		419.22		
			2/1/2026		432.47		
			2/1/2027		455.71		
			2/1/2028		482.80		
PreCast Concrete	55	4	5/1/2024	4/30/2027	454.16	Yes	445
			5/1/2025		468.51		
			5/1/2026		493.57		
Westchester Local 860	21	1	10/1/2021	9/30/2025	312.00	Yes	445
			10/1/2022		332.00		
			10/1/2023		360.00		
			10/1/2024		376.00		

* Participant Count as of 12/16/25

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2025 - DECEMBER 2025		
MONTH	WELFARE	COBRA
January-25	135	0
February-25	135	0
March-25	135	0
April-25	134	0
May-25	127	0
June-25	124	0
July-25	123	0
August-25	119	0
September-25	121	0
October-25		
November-25		
December-25		